

UNIFIED SCHOOL DISTRICT NO. 309

**FINANCIAL STATEMENT
JUNE 30, 2015**

BFR

BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS

UNIFIED SCHOOL DISTRICT NO. 309
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BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS
INDEPENDENT AUDITORS' REPORT

**Board of Education
Unified School District No. 309**

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of **Unified School District No. 309**, as of and for the year ended **June 30, 2015**, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Board of Education
Unified School District No. 309**

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

As described in Note 1 of the financial statement, the financial statement is prepared by **Unified School District No. 309**, to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Unified School District No. 309**, as of **June 30, 2015**, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Unified School District No. 309**, as of **June 30, 2015**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, agency funds schedules of regulatory basis cash receipts and disbursements and district activity funds schedules of regulatory basis cash receipts, expenditures and unencumbered cash (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*, and is also not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement.

**Board of Education
Unified School District No. 309**

The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

The 2014 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual (as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2014 basic financial statement upon which we rendered an unmodified opinion dated November 25, 2014. The 2014 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. Such 2014 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2014 basic financial statement. The 2014 comparative information was subjected to the auditing procedures applied in the audit of the 2014 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2014 basic financial statement or to the 2014 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2014 comparative information is fairly stated in all material respects in relation to the 2014 basic financial statement as a whole, on the basis of accounting described in Note 1.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 2, 2016, on our consideration of **Unified School District No. 309**' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering **Unified School District No. 309**' internal control over financial reporting and compliance.

Busby Ford & Reimer, LLC

Busby Ford & Reimer, LLC
February 2, 2016

UNIFIED SCHOOL DISTRICT NO. 309
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015

Fund	Beginning Unencumbered		Prior Year Canceled		Cash Receipts	Expenditures	Ending Unencumbered		Add Encumbrances and Accounts Payable		Ending Cash Balance	
	Cash Balance		Encumbrances				Cash Balance		Payable			
General Fund	\$	0	\$	0	\$	8,116,899	\$	0	\$	29,797	\$	29,797
Special Purpose Funds												
Supplemental General		207,684		0		2,572,199		1,093		105,381		106,474
At Risk (4 Year Old)		34,461		0		65,000		32,439		0		32,439
At Risk (K-12)		198,093		0		1,275,000		213,795		0		213,795
Bilingual Education		29,166		0		38,295		31,615		0		31,615
Capital Outlay		1,417,477		0		618,562		1,682,925		153,639		1,836,564
Driver Training		41,411		0		17,388		44,715		0		44,715
Food Service		99,440		0		685,896		131,043		0		131,043
Professional Development		79,044		0		30,000		66,471		505		66,976
Parent Education		17,237		0		5,000		14,080		0		14,080
Special Education		891,206		0		1,855,108		844,605		92,670		937,275
Vocational Education		137,164		0		287,578		143,460		0		143,460
KPERS Contribution		0		0		650,480		0		0		0
Federal Funds		1,383		0		281,780		0		0		0
Gifts and Grants		17,126		0		93,472		1,153		0		1,153
Contingency Reserve		500,000		0		0		494,000		0		494,000
Textbook and Student Material												
Revolving		104,724		0		59,324		107,739		0		107,739
District Activity Funds		51,201		0		90,854		42,989		0		42,989
Debt Service Fund		434,061		0		544,666		462,389		0		462,389
	\$	4,260,878	\$	0	\$	17,287,501	\$	4,314,511	\$	381,992	\$	4,696,503

Composition of Cash:

Checking Accounts	\$ 526,700
Money Market Account	3,935,213
Certificate of Deposit	300,000
	<u>4,761,913</u>
Agency Funds	<u>(65,410)</u>
	<u>\$ 4,696,503</u>

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 309
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2015

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

Unified School District No. 309 is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Nickerson and South Hutchinson, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statement includes all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

KMAAG Regulatory Basis of Presentation Fund Definitions:

General Fund-The primary operating fund. Used to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds-To account for the proceeds of specific receipts (other than major capital projects) that are restricted by law or administrative action to expenditure for specific purposes.

Debt Service Fund- To account for the accumulation of resources for and the payment of, interest and principal on general long-term debt.

Agency Funds-To account for resources held in a trustee or agency capacity for others which therefore cannot be used to support the government's own programs.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

UNIFIED SCHOOL DISTRICT NO. 309
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2015

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and debt service funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There was one amendment for the year ended June 30, 2015.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Federal Funds
Contingency Reserve Fund
District Activity Funds

Gifts and Grants Fund
Textbook and Student Material Revolving Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

UNIFIED SCHOOL DISTRICT NO. 309
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2015

Note 2 - In Substance Receipt In Transit:

The District received \$594,235 subsequent to June 30, 2015, and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2015.

Note 3 - Defined Benefit Pension Plan:

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. KPERs provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERs (611 South Kansas Ave., Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Funding Policy

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERs member-employee contribution rates. Effective July 1, 2009, KPERs has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERs member-employee contribution rate of 5% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. Member employees' contributions are withheld by their employer and paid to KPERs according to the provisions of Section 414(h) of the Internal Revenue Code.

The State of Kansas is required to contribute the statutory required employers share.

Net Pension Liability

The total pension liability for KPERs was determined by an actuarial valuation as of December 31, 2013, which was rolled forward to June 30, 2014. As of June 30, 2014, the net pension liability for KPERs was \$8,291,794,910. KPERs has determined the District's proportionate share of the net pension liability is \$9,554,947 as of June 30, 2014. The complete actuarial valuation report including all actuarial assumptions and methods is publically available on the website at www.kpers.org or can be obtained as described in the first paragraph above.

Note 4 - Compensated Absences:

All permanent full-time employees are eligible for vacation and/or sick leave benefits in varying annual amounts depending on position and length of service.

It is the policy of the District to record vacation and sick leave benefits as expenditures when paid.

UNIFIED SCHOOL DISTRICT NO. 309
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2015

Note 5 - Interfund Transactions:

Operating transfers in accordance with K.S.A. 72-7063 were as follows:

	Transfer to:											
	Supplemental General	At Risk (4 Year Old)	At Risk (K-12)	Bilingual Education	Capital Outlay	Driver Education	Food Service	Professional Development	Parent Education	Special Education	Vocational Education	Total
Transfer from:												
General Fund	\$ 0	\$ 20,000	\$ 775,000	\$ 0	\$ 237,548	\$ 0	\$ 10,000	\$ 20,000	\$ 0	\$ 1,398,828	\$ 20,000	\$ 2,481,376
Supplemental	0	45,000	500,000	35,000	0	10,000	40,000	10,000	5,000	400,000	250,000	1,295,000
General Fund												
Contingency	6,000	0	0	0	0	0	0	0	0	0	0	6,000
Reserve Fund	\$ 6,000	\$ 65,000	\$ 1,275,000	\$ 35,000	\$ 237,548	\$ 10,000	\$ 50,000	\$ 30,000	\$ 5,000	\$ 1,798,828	\$ 270,000	\$ 3,782,376

Note 6 - Deposits:

K.S.A. 9-1401 establishes the depositories which may be used by the Government. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The Government has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the Government's deposits may be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2015.

At June 30, 2015, the District's carrying amount of deposits was \$4,761,913 and the bank balance was \$5,207,648. The bank balance is held by two banks. Of the bank balance, \$503,795 was covered by depository insurance and the remaining \$4,703,853 was collateralized with securities held by the pledging financial institution's agent in the District's name.

Note 7 - Statutory Violations:

During the year the District had expenditures in excess of budgeted amounts of \$1,464 in the Driver Training Fund and \$157 in the Parent Education Fund. These are violations of K.S.A. 79-2935.

UNIFIED SCHOOL DISTRICT NO. 309
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2015

Note 8 - Postemployment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

Note 9 - Reimbursed Expenses:

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements.

Note 10 - Contingencies:

Grant Programs

The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not materially exceeded commercial insurance coverage in any of the past three years.

Note 11 - On-Behalf Payments for Fringe Benefits and Salaries:

The District recognizes as revenues and expenses contributions made by the State of Kansas to the Kansas Public Employees Retirement System (KPERs) on behalf of the District's employees. For the year ended June 30, 2015, the State made contributions of \$650,480. These contributions are recorded in the KPERs Contribution Fund as receipts and expenditures.

UNIFIED SCHOOL DISTRICT NO. 309
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2015

Note 12 - Subsequent Events:

Subsequent to June 30, 2014, the District issued \$1,745,000 of General Obligation Bonds with interest rates ranging from 2.00-3.00%. The purpose of the bond issue is to refund \$1,760,000 of the Series 2005 General Obligation Bonds. Interest payments on the issue are due semi-annually beginning March 1, 2016. Principal payments are due annually beginning September 1, 2016, with a final maturity on September 1, 2019.

The District has evaluated subsequent events through February 2, 2016, the date which the financial statement was available to be issued.

Note 13 - Long-Term Debt:

Principal payments are due annually for general obligation bonds on September 1. Interest payments are due semi-annually on March 1 and September 1.

Terms for long-term liabilities for the District for the year ended June 30, 2015 were as follows:

<u>Issue</u>	<u>Interest Rate</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>
General Obligation Bonds 2005 Series	3.00 - 4.00	7/1/05	\$ 4,625,000	9/1/19

Changes in long-term liabilities for the District for the year ended June 30, 2015 were as follows:

<u>Issue</u>	<u>Beginning of Year</u>	<u>Additions</u>	<u>Reductions/ Payments</u>	<u>Balance End of Year</u>	<u>Interest Paid</u>
General Obligation Bonds 2005 Series	\$ 2,625,000	\$ 0	\$ 425,000	\$ 2,200,000	\$ 91,338
	<u>\$ 2,625,000</u>	<u>\$ 0</u>	<u>\$ 425,000</u>	<u>\$ 2,200,000</u>	<u>\$ 91,338</u>

Current maturities of long-term debt and interest for the next five years through maturity are as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total Principal and Interest</u>
2016	\$ 440,000	\$ 75,980	\$ 515,980
2017	460,000	59,550	519,550
2018	480,000	41,920	521,920
2019	500,000	22,800	522,800
2020	320,000	6,400	326,400
	<u>\$ 2,200,000</u>	<u>\$ 206,650</u>	<u>\$ 2,406,650</u>

**REGULATORY REQUIRED
SUPPLEMENTARY INFORMATION**

UNIFIED SCHOOL DISTRICT NO. 309
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	\$ 8,102,682	\$ 0	\$ 14,217	\$ 8,116,899	\$ 8,116,899	\$ 0
Special Purpose Funds						
Supplemental General	2,762,484	0	16,306	2,778,790	2,778,790	0
At Risk (4 Year Old)	68,065	0	0	68,065	67,022	(1,043)
At Risk (K-12)	1,285,500	0	0	1,285,500	1,259,298	(26,202)
Bilingual Education	53,000	0	0	53,000	35,846	(17,154)
Capital Outlay	1,080,000	0	0	1,080,000	353,114	(726,886)
Driver Training	12,620	0	0	12,620	14,084	1,464
Food Service	672,415	0	0	672,415	654,293	(18,122)
Professional Development	48,160	0	0	48,160	42,573	(5,587)
Parent Education	8,000	0	0	8,000	8,157	157
Special Education	1,907,004	0	0	1,907,004	1,901,709	(5,295)
Vocational Education	305,600	0	0	305,600	281,282	(24,318)
KPERS Contribution	897,741	0	0	897,741	650,480	(247,261)
Federal Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	283,163	XXXXXXXXXX
Gifts and Grants	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	109,445	XXXXXXXXXX
Contingency Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	6,000	XXXXXXXXXX
Textbook and Student Material						
Revolving	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	56,309	XXXXXXXXXX
District Activity Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	99,066	XXXXXXXXXX
Debt Service Fund	516,338	0	0	516,338	516,338	0
	\$ 17,719,609	\$ 0	\$ 30,523	\$ 17,750,132	\$ 17,233,868	\$ (1,070,247)

UNIFIED SCHOOL DISTRICT NO. 309
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

<u>General Fund</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources	\$ 1,273,715	\$ 14,217	\$ 0	\$ 14,217
County Sources	4,508	0	1,700	(1,700)
State Sources	6,768,218	8,102,682	8,100,982	1,700
	<u>8,046,441</u>	<u>8,116,899</u>	<u>\$ 8,102,682</u>	<u>\$ 14,217</u>
Expenditures				
Instruction	2,954,996	2,859,408	\$ 2,934,706	\$ (75,298)
Student Support Services	239,248	236,045	250,500	(14,455)
Instructional Support Staff	256,253	260,509	263,500	(2,991)
General Administration	285,962	262,265	301,000	(38,735)
School Administration	584,401	577,231	594,000	(16,769)
Operations & Maintenance	903,731	935,294	936,178	(884)
Student Transportation Services	520,015	413,496	517,600	(104,104)
Other Supplemental Services	88,653	91,275	94,100	(2,825)
Transfers	2,213,182	2,481,376	2,211,098	270,278
Adjustment for Qualifying Budget Credits	0	0	14,217	(14,217)
	<u>8,046,441</u>	<u>8,116,899</u>	<u>\$ 8,116,899</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

UNIFIED SCHOOL DISTRICT NO. 309
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

<u>Supplemental General Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 1,617,325	\$ 1,171,256	\$ 1,071,309	\$ 99,947
County Sources	254,835	191,296	175,178	16,118
State Sources	986,408	1,203,647	1,308,312	(104,665)
Transfers	0	6,000	0	6,000
	<u>2,858,568</u>	<u>2,572,199</u>	<u>\$ 2,554,799</u>	<u>\$ 17,400</u>
Expenditures				
Instruction	651,867	594,656	\$ 665,184	\$ (70,528)
Student Support Services	52,677	53,556	55,900	(2,344)
Instructional Support Staff	178,251	158,564	200,100	(41,536)
General Administration	58,203	39,255	50,700	(11,445)
Operations & Maintenance	396,395	349,759	411,000	(61,241)
Student Transportation Services	30,383	86,683	15,000	71,683
Food Service Operation	12,825	49	0	49
Other Supplemental Services	111,196	192,008	129,600	62,408
Architectural & Engineering Services	2,000	9,260	0	9,260
Transfers	1,248,692	1,295,000	1,235,000	60,000
Adjustment for Qualifying Budget Credits	0	0	16,306	(16,306)
	<u>2,742,489</u>	<u>2,778,790</u>	<u>\$ 2,778,790</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	116,079	(206,591)		
Unencumbered Cash, Beginning	91,605	207,684		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 207,684</u>	<u>\$ 1,093</u>		

UNIFIED SCHOOL DISTRICT NO. 309
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

<u>At Risk Fund (4 Year Old)</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Transfers	\$ 65,000	\$ 65,000	\$ 65,000	\$ 0
	<u>65,000</u>	<u>65,000</u>	<u>65,000</u>	<u>0</u>
Expenditures				
Instruction	66,521	67,022	\$ 68,065	\$ (1,043)
	<u>66,521</u>	<u>67,022</u>	<u>\$ 68,065</u>	<u>\$ (1,043)</u>
Receipts Over (Under) Expenditures	(1,521)	(2,022)		
Unencumbered Cash, Beginning	35,982	34,461		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 34,461</u>	<u>\$ 32,439</u>		

UNIFIED SCHOOL DISTRICT NO. 309
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

<u>At Risk Fund (K-12)</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Transfers	\$ 1,255,000	\$ 1,275,000	\$ 1,280,000	\$ (5,000)
	<u>1,255,000</u>	<u>1,275,000</u>	<u>\$ 1,280,000</u>	<u>\$ (5,000)</u>
Expenditures				
Instruction	1,214,613	1,259,298	\$ 1,285,500	\$ (26,202)
	<u>1,214,613</u>	<u>1,259,298</u>	<u>\$ 1,285,500</u>	<u>\$ (26,202)</u>
Receipts Over (Under) Expenditures	40,387	15,702		
Unencumbered Cash, Beginning	157,706	198,093		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 198,093</u>	<u>\$ 213,795</u>		

UNIFIED SCHOOL DISTRICT NO. 309
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

<u>Bilingual Education Fund</u>	Prior Year	Current Year		Variance -
	Actual	Actual	Budget	Over (Under)
Cash Receipts				
Local Sources	\$ 0	\$ 3,295	\$ 0	\$ 3,295
Transfers	55,000	35,000	55,000	(20,000)
	<u>55,000</u>	<u>38,295</u>	<u>\$ 55,000</u>	<u>\$ (16,705)</u>
Expenditures				
Instruction	58,107	35,846	\$ 53,000	\$ (17,154)
	<u>58,107</u>	<u>35,846</u>	<u>\$ 53,000</u>	<u>\$ (17,154)</u>
Receipts Over (Under) Expenditures	(3,107)	2,449		
Unencumbered Cash, Beginning	32,273	29,166		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 29,166</u>	<u>\$ 31,615</u>		

**UNIFIED SCHOOL DISTRICT NO. 309
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS**

FOR THE YEAR ENDED JUNE 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

<u>Capital Outlay Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 153,210	\$ 319,216	\$ 312,945	\$ 6,271
County Sources	22,392	16,640	15,340	1,300
State Sources	4,102	45,158	82,037	(36,879)
Federal Sources	30,764	0	0	0
Transfers	57,489	237,548	0	237,548
	<u>267,957</u>	<u>618,562</u>	<u>\$ 410,322</u>	<u>\$ 208,240</u>
Expenditures				
Instruction	78,751	89,008	\$ 120,000	\$ (30,992)
Instruction Support Staff	1,573	41	0	41
General Administration	0	4,123	10,000	(5,877)
School Administration	0	8,889	20,000	(11,111)
Central Services	0	0	210,000	(210,000)
Operations & Maintenance	1,371	17,419	0	17,419
Student Transportation Services	59,990	549	200,000	(199,451)
Food Service Operation	1,401	4,793	0	4,793
Facility Acquisition & Construction Services	<u>441,325</u>	<u>228,292</u>	<u>520,000</u>	<u>(291,708)</u>
	<u>584,411</u>	<u>353,114</u>	<u>\$ 1,080,000</u>	<u>\$ (726,886)</u>
Receipts Over (Under) Expenditures	(316,454)	265,448		
Unencumbered Cash, Beginning	1,733,931	1,417,477		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 1,417,477</u>	<u>\$ 1,682,925</u>		

UNIFIED SCHOOL DISTRICT NO. 309
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

<u>Driver Training Fund</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources	\$ 4,098	\$ 4,133	\$ 4,500	\$ (367)
State Sources	3,230	3,255	3,825	(570)
Transfer	0	10,000	10,000	0
	<u>7,328</u>	<u>17,388</u>	<u>\$ 18,325</u>	<u>\$ (937)</u>
Expenditures				
Instruction	12,447	14,084	\$ 11,220	\$ 2,864
Vehicle Operations, Maintenance	0	0	1,400	(1,400)
	<u>12,447</u>	<u>14,084</u>	<u>\$ 12,620</u>	<u>\$ 1,464</u>
Receipts Over (Under) Expenditures	(5,119)	3,304		
Unencumbered Cash, Beginning	46,530	41,411		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 41,411</u>	<u>\$ 44,715</u>		

UNIFIED SCHOOL DISTRICT NO. 309
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

<u>Food Service Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 172,694	\$ 182,308	\$ 181,375	\$ 933
State Sources	5,500	6,381	5,860	521
Federal Sources	430,375	447,207	439,628	7,579
Transfers	10,000	50,000	50,000	0
	<u>618,569</u>	<u>685,896</u>	<u>\$ 676,863</u>	<u>\$ 9,033</u>
Expenditures				
School Administration	36,731	37,521	\$ 0	\$ 37,521
Operations & Maintenance	8,442	8,407	11,615	(3,208)
Food Service Operations	<u>613,382</u>	<u>608,365</u>	<u>660,800</u>	<u>(52,435)</u>
	<u>658,555</u>	<u>654,293</u>	<u>\$ 672,415</u>	<u>\$ (18,122)</u>
Receipts Over (Under) Expenditures	(39,986)	31,603		
Unencumbered Cash, Beginning	139,426	99,440		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 99,440</u>	<u>\$ 131,043</u>		

UNIFIED SCHOOL DISTRICT NO. 309
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

<u>Professional Development Fund</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Transfers	\$ 30,000	\$ 30,000	\$ 30,000	\$ 0
	<u>30,000</u>	<u>30,000</u>	<u>\$ 30,000</u>	<u>\$ 0</u>
Expenditures				
Instructional Support Staff	0	5,397	\$ 4,660	\$ 737
Other Supplemental Services	<u>44,865</u>	<u>37,176</u>	<u>43,500</u>	<u>(6,324)</u>
	<u>44,865</u>	<u>42,573</u>	<u>\$ 48,160</u>	<u>\$ (5,587)</u>
Receipts Over (Under) Expenditures	(14,865)	(12,573)		
Unencumbered Cash, Beginning	93,909	79,044		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 79,044</u>	<u>\$ 66,471</u>		

UNIFIED SCHOOL DISTRICT NO. 309
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

<u>Parent Education Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	<u>Prior Year Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Transfers	<u>\$ 5,000</u>	<u>\$ 5,000</u>	<u>\$ 5,000</u>	<u>\$ 0</u>
	<u>5,000</u>	<u>5,000</u>	<u>\$ 5,000</u>	<u>\$ 0</u>
Expenditures				
Student Support Services	<u>7,029</u>	<u>8,157</u>	<u>\$ 8,000</u>	<u>\$ 157</u>
	<u>7,029</u>	<u>8,157</u>	<u>\$ 8,000</u>	<u>\$ 157</u>
Receipts Over (Under) Expenditures	(2,029)	(3,157)		
Unencumbered Cash, Beginning	19,266	17,237		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 17,237</u>	<u>\$ 14,080</u>		

UNIFIED SCHOOL DISTRICT NO. 309
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

<u>Special Education Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 60,910	\$ 56,280	\$ 40,000	\$ 16,280
Transfers	1,719,385	1,798,828	1,681,098	117,730
	<u>1,780,295</u>	<u>1,855,108</u>	<u>\$ 1,721,098</u>	<u>\$ 134,010</u>
Expenditures				
Instruction	1,453,832	1,577,886	\$ 1,581,804	\$ (3,918)
Student Transportation Services	298,484	321,185	325,200	(4,015)
Other Supplemental Services	3,217	2,638	0	2,638
	<u>1,755,533</u>	<u>1,901,709</u>	<u>\$ 1,907,004</u>	<u>\$ (5,295)</u>
Receipts Over (Under) Expenditures	24,762	(46,601)		
Unencumbered Cash, Beginning	866,444	891,206		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 891,206</u>	<u>\$ 844,605</u>		

UNIFIED SCHOOL DISTRICT NO. 309
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

<u>Vocational Education Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 14,829	\$ 8,866	\$ 15,000	\$ (6,134)
State Sources	6,190	8,712	13,050	(4,338)
Transfers	265,000	270,000	270,000	0
	<u>286,019</u>	<u>287,578</u>	<u>\$ 298,050</u>	<u>\$ (10,472)</u>
Expenditures				
Instruction	<u>294,240</u>	<u>281,282</u>	<u>\$ 305,600</u>	<u>\$ (24,318)</u>
	<u>294,240</u>	<u>281,282</u>	<u>\$ 305,600</u>	<u>\$ (24,318)</u>
Receipts Over (Under) Expenditures	(8,221)	6,296		
Unencumbered Cash, Beginning	145,385	137,164		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 137,164</u>	<u>\$ 143,460</u>		

UNIFIED SCHOOL DISTRICT NO. 309
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

<u>KPERS Contribution Fund</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
State Sources	\$ 723,985	\$ 650,480	\$ 897,741	\$ (247,261)
	<u>723,985</u>	<u>650,480</u>	<u>\$ 897,741</u>	<u>\$ (247,261)</u>
Expenditures				
Instruction	434,391	390,288	\$ 550,000	\$ (159,712)
Student Support Services	36,199	32,524	45,000	(12,476)
Instructional Support Staff	36,199	32,525	42,000	(9,475)
General Administration	36,199	32,524	40,741	(8,217)
School Administration	57,919	52,038	65,000	(12,962)
Other Supplemental Services	21,720	19,514	30,000	(10,486)
Operations & Maintenance	57,919	52,039	65,000	(12,961)
Student Transportation Services	21,720	19,514	35,000	(15,486)
Food Service	21,719	19,514	25,000	(5,486)
	<u>723,985</u>	<u>650,480</u>	<u>\$ 897,741</u>	<u>\$ (247,261)</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

UNIFIED SCHOOL DISTRICT NO. 309
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

<u>Bond and Interest Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 324,156	\$ 350,384	\$ 340,553	\$ 9,831
County Sources	54,400	39,381	36,490	2,891
State Sources	153,198	154,901	154,901	0
	<u>531,754</u>	<u>544,666</u>	<u>\$ 531,944</u>	<u>\$ 12,722</u>
Expenditures				
Debt Service	<u>510,660</u>	<u>516,338</u>	<u>\$ 516,338</u>	<u>\$ 0</u>
	<u>510,660</u>	<u>516,338</u>	<u>\$ 516,338</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	21,094	28,328		
Unencumbered Cash, Beginning	412,967	434,061		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 434,061</u>	<u>\$ 462,389</u>		

UNIFIED SCHOOL DISTRICT NO. 309
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

<u>Federal Funds</u>	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Local Sources	\$ 9,000	\$ 0
Federal Sources	<u>293,276</u>	<u>281,780</u>
	<u>302,276</u>	<u>281,780</u>
Expenditures		
Instruction	296,729	283,163
Instructional Support Staff	823	0
Student Support Services	<u>3,341</u>	<u>0</u>
	<u>300,893</u>	<u>283,163</u>
Receipts Over (Under) Expenditures	1,383	(1,383)
Unencumbered Cash, Beginning	0	1,383
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 1,383</u>	<u>\$ 0</u>

UNIFIED SCHOOL DISTRICT NO. 309
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

Gifts and Grants Fund

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Local Sources	\$ 113,575	\$ 67,224
State Sources	10,012	0
Federal Sources	10,858	26,248
	<u>134,445</u>	<u>93,472</u>
Expenditures		
Instruction	129,638	103,930
School Administration	3,801	6,667
Student Transportation Services	0	0
Food Service Operation	323	(1,152)
	<u>133,762</u>	<u>109,445</u>
Receipts Over (Under) Expenditures	683	(15,973)
Unencumbered Cash, Beginning	16,443	17,126
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 17,126</u>	<u>\$ 1,153</u>

UNIFIED SCHOOL DISTRICT NO. 309
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

<u>Contingency Reserve Fund</u>		
	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
Transfers	\$ 0	\$ 0
	<u>0</u>	<u>0</u>
Expenditures		
Transfers	0	6,000
	<u>0</u>	<u>6,000</u>
Receipts Over (Under) Expenditures	0	(6,000)
Unencumbered Cash, Beginning	500,000	500,000
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 500,000</u>	<u>\$ 494,000</u>

UNIFIED SCHOOL DISTRICT NO. 309
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

Textbook and Student Material Revolving Fund

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Local Sources	\$ 58,464	\$ 59,324
	<u>58,464</u>	<u>59,324</u>
Expenditures		
Instruction	43,581	56,309
	<u>43,581</u>	<u>56,309</u>
Receipts Over (Under) Expenditures	14,883	3,015
Unencumbered Cash, Beginning	89,841	104,724
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 104,724</u>	<u>\$ 107,739</u>

UNIFIED SCHOOL DISTRICT NO. 309
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015

Fund	Beginning Cash		Cash		Ending Cash
	Balance	Cash Receipts	Disbursements	Balance	
Nickerson High School					
Class of 2011	\$ 5	\$ 0	\$ 0	\$ 5	
Class of 2012	46	0	0	46	
Class of 2013	112	0	0	112	
Class of 2014	189	4	0	193	
Class of 2015	855	115	103	867	
Class of 2016	1,018	7,918	4,811	4,125	
Class of 2017	285	316	0	601	
Class of 2018	0	350	0	350	
Cheerleaders	2,085	8,639	10,646	78	
Debate	(31)	1,567	1,036	500	
Forensics	(2,385)	4,098	1,213	500	
FBLA	0	2,486	1,966	520	
FCCLA	1,130	1,345	1,501	974	
Spanish Club	12	0	0	12	
Key Club	481	969	897	553	
National Honor Society	167	200	89	278	
Instrumental Music	643	15,982	16,123	502	
Vocal Music	570	9,314	9,549	335	
Madrigals	1,804	2,914	3,769	949	
Yearbook/Publications	2,696	7,555	3,274	6,977	
SAVE/SADD	586	0	0	586	
Production Metals	0	57	0	57	
Scholars Bowl	178	440	336	282	
Productions/Musical	4,022	2,991	4,356	2,657	
School Play	100	0	0	100	
Science Club	989	1,143	1,341	791	
Renaissance	551	0	0	551	
Drama Club	(25)	100	0	75	
Drill Team	485	0	0	485	
Skills USA	835	3,077	2,120	1,792	
STUCO-General	773	3,766	2,699	1,840	
Entrepreneurship	827	1,230	1,027	1,030	
Women's Empowerment	0	250	196	54	
Chess Club	0	284	284	0	
Book Club	52	0	51	1	
FCA	29	1,135	1,147	17	
Scholarships	205	0	0	205	
Education Fund	792	200	35	957	
Hutchinson Community					
Foundation Grant	364	0	0	364	
Prairie Quilt Guild Grant	1,318	2,992	0	4,310	
Sales Tax	0	6,764	6,764	0	
	<u>21,763</u>	<u>88,201</u>	<u>75,333</u>	<u>34,631</u>	

UNIFIED SCHOOL DISTRICT NO. 309
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015

<u>Fund</u>	<u>Beginning Cash</u> <u>Balance</u>	<u>Cash Receipts</u>	<u>Cash</u> <u>Disbursements</u>	<u>Ending Cash</u> <u>Balance</u>
Nickerson Elementary School				
Student Council	\$ 26,867	\$ 10,954	\$ 24,386	\$ 13,435
	<u>26,867</u>	<u>10,954</u>	<u>24,386</u>	<u>13,435</u>

UNIFIED SCHOOL DISTRICT NO. 309
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Reno Valley Middle School				
7th Grade	\$ 1,105	\$ 1,278	\$ 1,264	\$ 1,119
8th Grade	963	2,215	2,519	659
PAWS	645	6,318	6,741	222
Instrumental Music	1,115	7,680	8,105	690
Yearbook/Publications	1,936	1,673	7	3,602
STUCO-General	758	264	264	758
Art Club	254	2,188	2,442	0
Sales Tax	0	183	182	1
	<u>6,776</u>	<u>21,799</u>	<u>21,524</u>	<u>7,051</u>

UNIFIED SCHOOL DISTRICT NO. 309
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Cash Balance</u>
South Hutchinson Elementary School				
Spirit Club	\$ 2,709	\$ 1,241	\$ 1,785	\$ 2,165
Yearbook	1,625	1,514	2,029	1,110
Stuco	<u>8,340</u>	<u>5,922</u>	<u>7,244</u>	<u>7,018</u>
	<u>12,674</u>	<u>8,677</u>	<u>11,058</u>	<u>10,293</u>
 Total Agency Funds	 \$ 68,080	 \$ 129,631	 \$ 132,301	 \$ 65,410

UNIFIED SCHOOL DISTRICT NO. 309
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2015

Fund	Beginning Unencumbered Cash Balance	Prior Year		Cash Receipts	Expenditures	Ending		Add Encumbrances and Accounts Payable	Ending Cash Balance
		Encumbrances	Canceled			Unencumbered Cash Balance	Cash Balance		
Nickerson High School									
Athletics	\$ 32,603	\$ 0	0	\$ 47,694	\$ 54,688	\$ 25,609	\$ 25,609	0	\$ 25,609
Concession/Vending Machines	3,483	0	0	33,565	31,657	5,391	5,391	0	5,391
	<u>36,086</u>	<u>0</u>	<u>0</u>	<u>81,259</u>	<u>86,345</u>	<u>31,000</u>	<u>31,000</u>	<u>0</u>	<u>31,000</u>
Reno Valley Middle School									
Athletics	1,349	0	0	5,684	6,359	674	674	0	674
School Projects	7,619	0	0	1,293	1,437	7,475	7,475	0	7,475
	<u>8,968</u>	<u>0</u>	<u>0</u>	<u>6,977</u>	<u>7,796</u>	<u>8,149</u>	<u>8,149</u>	<u>0</u>	<u>8,149</u>
South Hutchinson Elementary School									
HCF Grant-2012 Pre-K to 2nd Grade	0	0	0	600	0	600	600	0	600
HCF Grant-2011 Pre-K to 2nd Grade	464	0	0	0	0	464	464	0	464
HCF Grant-Rewards	173	0	0	0	0	173	173	0	173
Class of '62	228	0	0	0	228	0	0	0	0
Pepsi Grant	250	0	0	0	150	100	100	0	100
Lowes Grant	5,000	0	0	2,018	4,547	2,471	2,471	0	2,471
Autymn Givens-Scott Memorial	32	0	0	0	0	32	32	0	32
	<u>6,147</u>	<u>0</u>	<u>0</u>	<u>2,618</u>	<u>4,925</u>	<u>3,840</u>	<u>3,840</u>	<u>0</u>	<u>3,840</u>
Total District Activity Funds	\$ 51,201	\$ 0	0	\$ 90,854	\$ 99,066	\$ 42,989	\$ 42,989	0	\$ 42,989

FEDERAL AWARD INFORMATION



BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

INDEPENDENT AUDITORS' REPORT

**Board of Education
Unified School District No. 309**

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of **Unified School District No. 309**, as of and for the year ended **June 30, 2015**, and the related notes to the financial statement, which collectively comprise **Unified School District No. 309's** basic financial statement, and have issued our report thereon dated February 2, 2016. In our report, our opinion on the financial statement was unmodified based on the prescribed basis of accounting that demonstrates compliance with the *Kansas Municipal Audit and Accounting Guide* which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered **Unified School District No. 309's** internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of **Unified School District No. 309's** internal control. Accordingly, we do not express an opinion on the effectiveness of **Unified School District No. 309's** internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

**Board of Education
Unified School District No. 309**

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether **Unified School District No. 309's** financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Busby Ford & Reimer, LLC

Busby Ford & Reimer, LLC
February 2, 2016



BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS

**REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON
INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON SCHEDULE OF
EXPENDITURES OF FEDERAL AWARDS REQUIRED BY OMB CIRCULAR A-133**

INDEPENDENT AUDITORS' REPORT

**Board of Education
Unified School District No. 309**

Report on Compliance for Each Major Federal Program

We have audited **Unified School District No. 309's** compliance with the types of compliance requirements described in the *OMB Circular A-133, Compliance Supplement* that could have a direct and material effect on each of **Unified School District No. 309's** major federal programs for the year ended **June 30, 2015**. **Unified School District No. 309's** major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of **Unified School District No. 309's** major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about **Unified School District No. 309's** compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of **Unified School District No. 309's** compliance.

**Board of Education
Unified School District No. 309**

Opinion on Each Major Federal Program

In our opinion, **Unified School District No. 309**, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended **June 30, 2015**.

Report on Internal Control Over Compliance

Management of **Unified School District No. 309** is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit, we considered **Unified School District No. 309's** internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of **Unified School District No. 309's** internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weakness may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Busby Ford & Reimer, LLC

Busby Ford & Reimer, LLC
February 2, 2016

UNIFIED SCHOOL DISTRICT NO. 309
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2015

Grant Title (Passes Through Kansas Department of Education)	Federal CFDA No.	Program Amount	Unencumbered		Receipts	Expenditures	Unencumbered Cash 6-30-15
			Program	Cash 7-1-14			
Department of Agriculture							
Child Nutrition Cluster-Cluster							
School Breakfast Program	10.553	\$ 104,809	\$ 0	\$ 104,809	\$ 104,809	\$ 0	0
National School Lunch Program	10.555	339,932	0	339,932	339,932	0	0
Fresh Fruit and Vegetable Program	10.582	28,714	0	28,714	28,714	0	0
		<u>473,455</u>	<u>0</u>	<u>473,455</u>	<u>473,455</u>	<u>0</u>	<u>0</u>
Department of Education							
Title I Grants to Local Educational Agencies	84.010	217,030	0	217,030	217,030	0	0
Improving Teacher Quality State Grants	84.367	64,750	0	64,750	64,750	0	0
		<u>281,780</u>	<u>0</u>	<u>281,780</u>	<u>281,780</u>	<u>0</u>	<u>0</u>
Total Federal Awards		<u>\$ 755,235</u>	<u>\$ 0</u>	<u>\$ 755,235</u>	<u>\$ 755,235</u>	<u>\$ 0</u>	<u>0</u>

**UNIFIED SCHOOL DISTRICT NO. 309
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2015**

Note 1 - Basis of Presentation:

The accompanying schedule of expenditures of federal awards includes the federal grant activity of **Unified School District No. 309**, and is prepared on the basis of accounting as described in Note 1 of the notes to the financial statement. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations."

**UNIFIED SCHOOL DISTRICT NO. 309
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2015**

SUMMARY OF AUDIT RESULTS

1. The independent auditors' report expresses an unmodified opinion on the financial statement of **Unified School District No. 309**.
2. No significant deficiencies or material weaknesses were reported in the Report On Internal Control Over Financial Reporting And On Compliance And Other Matters Based On An Audit Of Financial Statements Performed In Accordance With *Government Auditing Standards*.
3. No instances of noncompliance material to the financial statement of **Unified School District No. 309** were disclosed during the audit.
4. No significant deficiencies or material weakness were reported in the Report Of Compliance for Each Major Program; Report On Internal Control Over Compliance; And Report on Schedule of Expenditures of Federal Awards Required By OMB Circular A-133.
5. The independent auditors' report on compliance for the major federal award programs for **Unified School District No. 309** expresses an unmodified opinion on all federal award programs.
6. There were no audit findings relative to the major federal award programs for **Unified School District No. 309**.
7. The programs tested as major programs were:

Child Nutrition Cluster-Cluster	
School Breakfast Program	10.553
National School Lunch Program	10.555
8. The threshold for distinguishing Types A and B programs was \$300,000.
9. **Unified School District No. 309** was determined to not be a low-risk auditee.

**UNIFIED SCHOOL DISTRICT NO. 309
SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2015**

There are no prior audit findings.